III. -CONDENSED BALANCE SHEET OF PROVINCE OF NOVA SCOTIA, ON 30th SEPT., 1864.

The debt of Nova Scotia has been incurred almost exclusively on railway account. On Sept. 30th, 186¢ the account stood as under:

DR. Debt—Funded: viz., Railway bonds, 6 p. c. interest. \$4,495,000 "Floating: viz., Borrow'd from Prov. Sav. Bank, 4 per cent	CR, Public Work: viz., Provincial Railway \$4,319,507 In hands of Public Accountants. 295,207 Cash in hand or in Bank 503,601 Balance. 856,678
Treasury notes, no interest 492,458 Miscellan's, undrawn monies, &c	\$5,975,083

Against this balance the Province owns a number of lighthouses, and several Public Buildings. No means exist of determining from the accounts the cost or value of such assets.

IV .-- CONDENSED BALANCE SHEET OF THE PROVINCE OF PRINCE EDWARD ISLAND, DEC. 31St 1865. Prince Edward Island shows a somewhat singular balance sheet. On the one hand more than

half the habilities are "unpaid warrants," and the funded debt is almost nominal. On the other hand the greater portion of the available assets are cash and Bonds given by merchants for the payments of duties on imports.

The figures at the end of the last financial year, Dec. 31st, 1865, were:

Dr.	Ì
Debt-Funded, viz. :-	ì
Debentures @ 5 per cent	o -
Debentures @ 5 per cent. \$46,56 do @ 6 per cent. 57,60	٠ .
	- \$104,160
Debt-Floating, viz.:-	1
Treasury notes	0 (
Unpaid warrants 170,64	0
	- \$216,440
Debt-Deposits in Savings Bank (5 per cent interest)	20,600
Total,	.\$ 341,200_
بِ	
Čr.	ĺ
Bonds in Treasury (duties)	:4
do in hands of Attorney General (duties)	انمنا
	- \$ 51,050
Cash in Treasury or in Banks	51,293
Cash in Treasury or in Banks	238.848
Total	341,200

The regulations respecting Treasury notes are that if presented they must be redeemed in gold, and if there be no gold in the Treasury they can be funded at 6 per cent. In practice they never are presented.

Against the above "Balance" the Province owns eight lighthouses, worth about \$30,000, the Victoria Barracks, worth say \$25,000, and a Market house worth \$5,000.

V .- DEBT OF NEWFOUNDLAND.

The Debt of Newfoundland, on December 31st 1865, was : -- Funded, \$911,864; Floating,

\$250,676; Total, \$1,162,243.

The Province owns several Lighthouses and has expended considerable sums on improvements in St. Johns. We have no detailed returns for this year, but the greater part of the Floating debt consists of deposits in the Government Savings Bank,

RECAPITULATION.

The Funded Debts of the Provinces and the Floating Debts exclusive of Banks and Miscellaneous-accounts were therefore, in 1865.

	Canada.	New Brunswick	N. Scotia.	P. Edward Island.	Newfo'nd- land.	Total.
Funded	35			\$	*	<u> </u>
At 4 per cent	681,333			.,		681,333
						34,701,665
do 6 per cent	26,934,377	5,052,880	4,495,000	57,600		36,539,857
Miscellaneous rates	385,4∞					
Savings Bank, 5 per cent	**** ****	768,565		20,600		
do do 4 per cent						
Treasury notes, no interest		• • • • • • • • • • • • • • • • • • • •	492,458	36,8∞	• • • • • • • • • •	529,258
Total	61,744,651	5,821,445	5,627,458	161,560	1,161,564	74,516,678